



TRINIDAD CEMENT LIMITED

## NOTICE TO STAKEHOLDERS

OFFER AND TAKE-OVER BID CIRCULAR BY TRINIDAD CEMENT LIMITED ("TCL") FOR  
READYMIX (WEST INDIES) LIMITED ("READYMIX")  
DATED 27TH OF MARCH, 2017 AS AMENDED ON 31ST MARCH, 2017

### TCL ANNOUNCES A SUCCESSFUL TAKE-OVER BID

TCL is pleased to announce that:

- 1) All the terms and conditions of the Offer have been complied with or waived and TCL has received the requisite Foreign Investment License from the Ministry of Finance, as of May 1, 2017.
- 2) As at the time of going to press, the latest tally of Ordinary Shares deposited by Readymix Shareholders in response to the Offer was approximately 1.6M Ordinary Shares (subject to verification of validity of all acceptances received by both the TTCD and First Citizens Brokerage and Advisory Services Limited) which, together with TCL's existing shareholding in Readymix, represents approximately 84.1% of the outstanding Ordinary Shares.
- 3) TCL intends to take up all Ordinary Shares deposited pursuant to the Offer.
- 4) The approximate total consideration to be paid by TCL for the Ordinary Shares deposited pursuant to its Offer is US\$2.5M and TT\$30K. Assuming the verification of validity of all acceptances received by both the TTCD and First Citizens Brokerage and Advisory Services Limited is promptly made and that all required information has been provided in a timely manner by Shareholders who deposited their shares, such consideration is expected to be paid to Readymix Shareholders on or before May 11, 2017.

**TCL wishes to thank all Readymix Shareholders who took part in the Offer as well as the other Readymix Shareholders who have expressed confidence in the TCL Group by choosing to continue to be a part of the TCL Group's future.**

*A copy of this press release has been delivered to the Board of Directors of Readymix, and filed with the Trinidad and Tobago Securities Exchange Commission and the Trinidad and Tobago Stock Exchange.*